

Bank Deposits, Collections and Funds Transfers

Bank Deposits and Collections

- Collection of Items
 - Collecting Banks
 - Duty of Care
 - Act Timely
 - Indorsements
 - Warranties
 - Final payment
 - Payor Banks

Relationships Between Payor Bank and Its Customer

- Payment of an Item
- Stop Payment Orders
- Bank's right of subrogation
- Disclosure Requirements
- Customer's Death
- Customer's Duties

Electronic Funds Transfer

- Types of Transfers
 - ATMs
 - Point of Sale
 - Direct Deposits
 - Pay by Phone

Electronic Funds Transfer

- Consumer Funds Transfers
 - Disclosure
 - Documentation
 - Preauthorized Transfers
 - Error Resolution
 - Consumer Liability
 - Liability of Financial Institution
